

To whom it may concern

Zug, 30.09.2022

Recommendation for Dr. Frank Cuypers and Bor Harej

Dear Madam or Sir

Dr. Frank Cuypers has asked SI Re to provide a letter of recommendation and it is my pleasure to write this.

SIGNAL IDUNA Re ("SI Re") is a reinsurer based in Zug. SI Re focuses on European markets and non-life lines of business. Its strategy is based on agility and long-term client commitment.

The technical result, particularly in case of non-proportional reinsurance treaties for long-term lines of business, depends heavily on the development of large individual claims. To get a sophisticated view on that SI Re asked PRS to implement a tool in a modern programming environment that fits well into SI Re's pricing process and estimates ultimate claims on single loss granularity based on some history.

PRS was first choice for SI Re because they successfully completed similar tasks in the past. PRS has been involved in actuarial research on individual claims development and has very extensive Python and R experience. Both Dr. Frank Cuypers and Bor Harej have wide knowledge on this subject.

Dr. Frank Cuypers and Bor Harej are fully recommended as reliable actuarial consultants. SI Re is very satisfied with the implemented tool, enjoyed the professional cooperation and benefited a lot from their practical knowledge and proactive pragmatism. The project workflow was very smooth and without lack of clarity.

Yours sincerely,

Johannes Westhäuser  
Actuary SAA

SIGNAL IDUNA Reinsurance Ltd