Swiss Re III

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Recommendation for Frank Cuypers

Dear Madam or Sir

Frank Cuypers has asked me to provide a letter of recommendation. I am happy to provide this. I know Frank since almost 15 years and I have benefitted from numerous discussions with him. In 2008, Swiss Re's internal audit function has engaged Frank for consultancy in an audit on the Swiss Solvency Test. Frank assessed Swiss Re's compliance with the Use Test.

Frank has thoroughly analysed the relevant processes, also taking the broader picture and related questions into account. He has produced a comprehensive report that has been part of the overall audit findings. His work product has been of high quality.

Frank provides strong analytical skills. He brings profound knowledge on the Swiss Solvency Test. He expresses his findings in a clear and comprehensive manner.

Please feel free to contact me in case you have addition questions.

Yours sincerely,

Lutz Wilhelmy

Swiss Reinsurance Company Ltd Deputy Project Leader Solvency II Director Risk Management

To whom it may concern