

To whom it may concern

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Letter of recommendation for Dr. Frank Cuypers

Risk Solutions

Frank Cuypers has asked me to provide a letter of recommendation for him and I'm pleased to write this.

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Great Lakes Insurance SE ("GLISE") is a non-life German insurance company based in Munich and a fully owned subsidiary of Munich Re Group. GLISE acts as a specialist provider of insurance services and facilitator of insurance business.

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GLISE has a branch office in Switzerland and we have asked Frank Cuypers to provide us with his expertise regarding legal and regulatory requirements on actuarial work in Switzerland.

Sitz der Gesellschaft: München
Amtsgericht München, HRB 230378
Vorsitzender des Aufsichtsrats:
Claus-Ulrich Kroll
Vorstand:
Dr. Achim Stegner (Vorsitzender),
Dr. Stefan Pasternak,
Dr. Tobias Klauß,
Stéphane Deutscher

Frank worked for us as an actuarial consultant and coach for the responsible actuary, where he provided insight into Swiss market standards from an actuarial perspective. In addition, he supported us to write a Reserving Policy outlining how the best estimate, safety & equalization and market consistent reserves shall be calculated in compliance with statutory requirements. In this context, he also helped us to create a model for calculating the market consistent valuation of the reserves.

We were very satisfied with Frank's services. He gave us very good insight into the Swiss market, and his work was always of high quality and given in timely manner. We can fully recommend Frank as an actuarial consultant and will be happy to work with him again.

Yours sincerely,



Dr. Mariel Lüdecke
Chief Actuary
Great Lakes Insurance SE